

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4677-02
Bill No.: Truly Agreed To and Finally Passed SCS for HB 2009
Subject: Licenses- Motor Vehicle; Motor Vehicles; Revenue Dept.
Type: Original
Date: May 20, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials with the **Department of Revenue (DOR)- Driver and Vehicle Service Bureau (DVSB)** assume this proposal would require various changes to the policies, procedures, forms and postage. The DVSB could incur cost in the amount of \$530 to ensure these changes are incorporated.

If highway funds are not available, then another source of funding must be identified to pay for the cost of implementing this legislation.

Oversight assumes that any additional costs to DOR will be minimal and can be absorbed from existing resources.

Officials from the **Missouri State Highway Patrol, Department of Economic Development and Department of Transportation** assume no fiscal impact on their agencies.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

It is assumed that small businesses dealing in motor vehicles could be impacted as a result of this proposal.

DESCRIPTION

EJ:LR:OD (12/01)

This proposal would require that the business signs for certain motor vehicle dealers contain the name by which the dealership is known to the public. The name does not need to be identical to the name appearing on the dealership's license so long as the name is registered as a fictitious name with the Secretary of State and a copy of the registration is provided to the Department of Revenue.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Revenue
Department of Transportation
Missouri Highway Patrol
Department of Economic Development
Secretary of State



Mickey Wilson, CPA
Acting Director
May 20, 2002